

# Vivat!

**\$17,469,172**

Total market value of endowed funds as of June 30, 2023

**\$235,469**

New donations to the funds for 2022-23

**\$634,581**

Distributed to support Financial Aid in 2022-23

## Vivat Foundation

The purpose of the Vivat Foundation is to provide financial management and distribution of funds endowed to St. Michaels University School, working in close collaboration and alignment with the Board of Governors and the Advancement department of the school.

The endowment is made up of multiple individual funds that have been established over decades of generous philanthropic support by many members of the SMUS community. These donated funds are held within the Vivat Foundation and managed by our investment managers at Connor, Clark & Lunn, guided by a Vivat Foundation Board-approved investment policy.

### How are the Endowment Funds Invested?

The Vivat Foundation is managed by the firm of Connor, Clark & Lunn who are experienced fund managers working with investors, foundations, non-profit organizations and pension funds. They in turn are guided by the Vivat Foundation's investment policy, and the Board oversees their performance. The Vivat Foundation Board regularly reviews reports from the funds' professional managers, and reviews possible changes to the funds' asset mix to ensure strong rates of return.

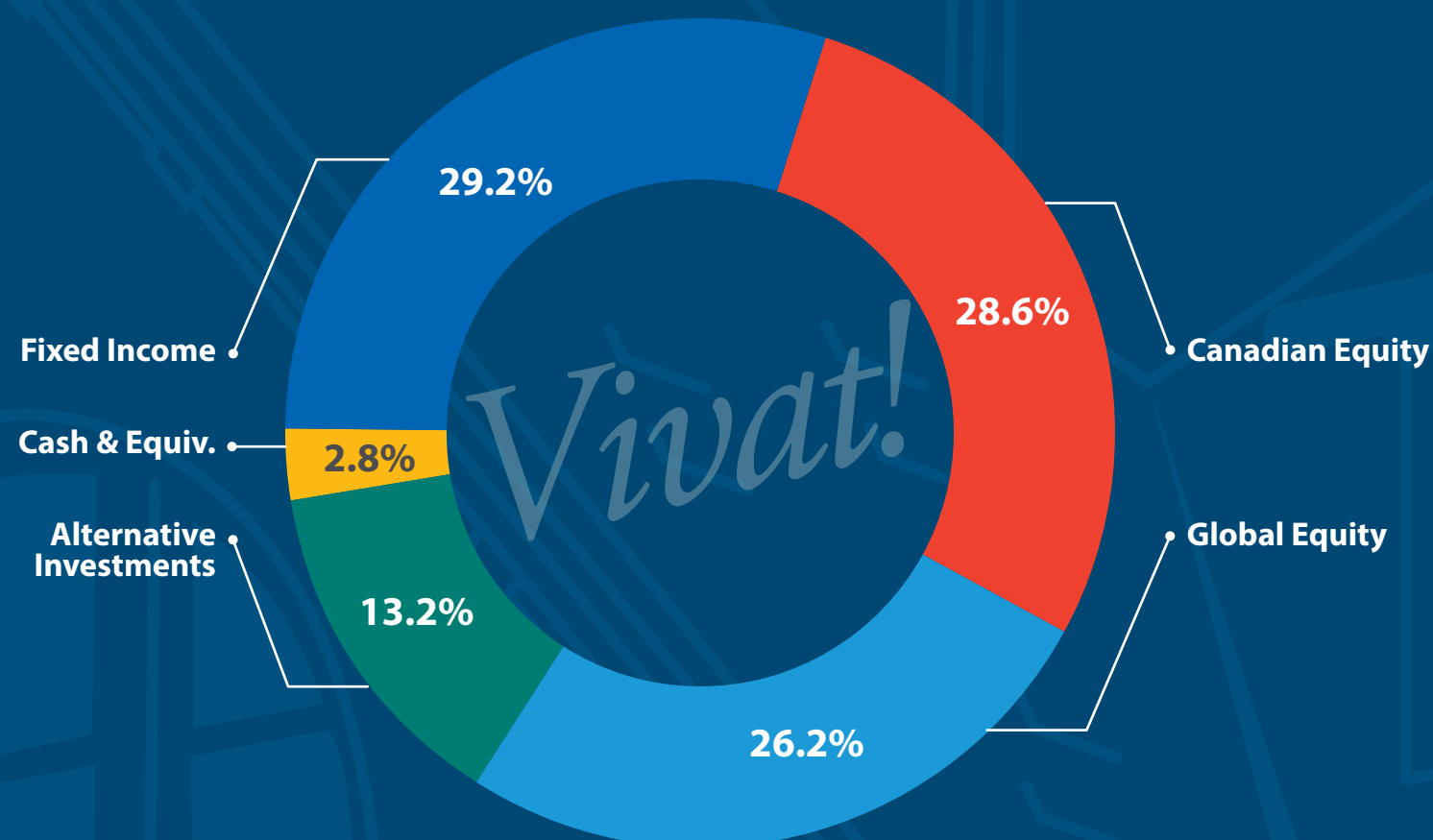
### What's the Goal?

Each year, 4% of the market value of the endowed funds is paid out for bursaries. Under Floreat, our goal is to increase the Vivat Foundation to a total of \$35 million by 2030 so that all financial aid and scholarships can be funded through the regular income of the endowment fund, ensuring a foundation of fiscal security for the school well into the future.

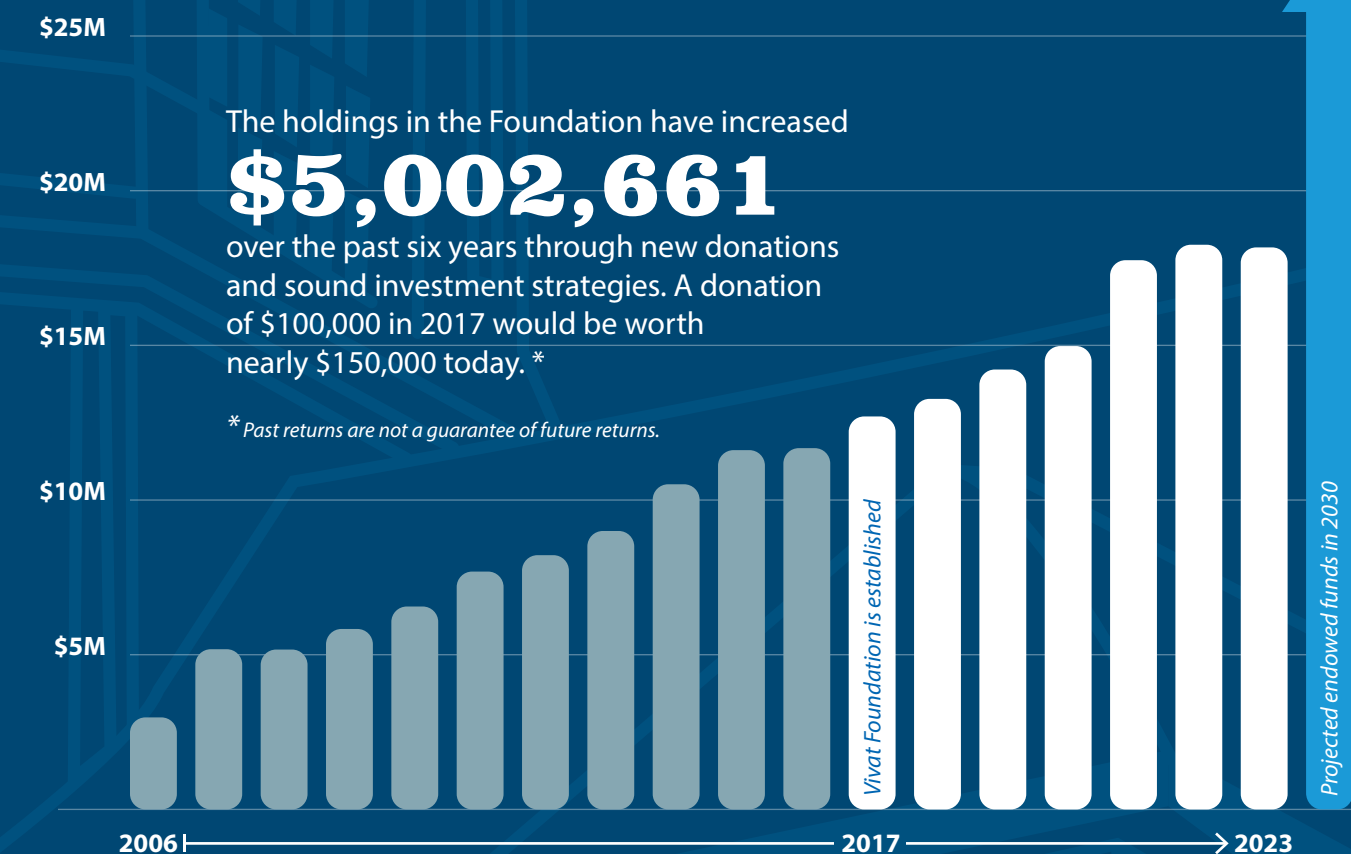
### Why are Financial Aid and Scholarships Important?

Financial aid impacts everyone and is critical to our reputation as a diverse, global school of academic repute. Our focus is on developing a culture of connection that lasts a lifetime, and we know our SMUS students come from diverse socio-economic backgrounds. The availability of bursaries and financial aid at SMUS allows us to support incredible students from around the globe. By removing financial barriers for our students we can continue to build diversity and excellence within our student body.

Each year, we provide approximately \$2 million in bursaries and financial aid, ensuring that our school remains diverse and competitive. Because of SMUS, these youth experience a life-changing education that they will take to communities around the world, and their gratitude is measured in their continued commitment to our community.



## PORTFOLIO ALLOCATION



## Investing in SMUS

There are several ways to give to SMUS through the Vivat Foundation.

### Create a New Named Fund

The minimum amount required to establish a new named fund is \$100,000. To date, 75 named endowment funds have been created, supporting a variety of initiatives but primarily centring on financial aid and bursaries.

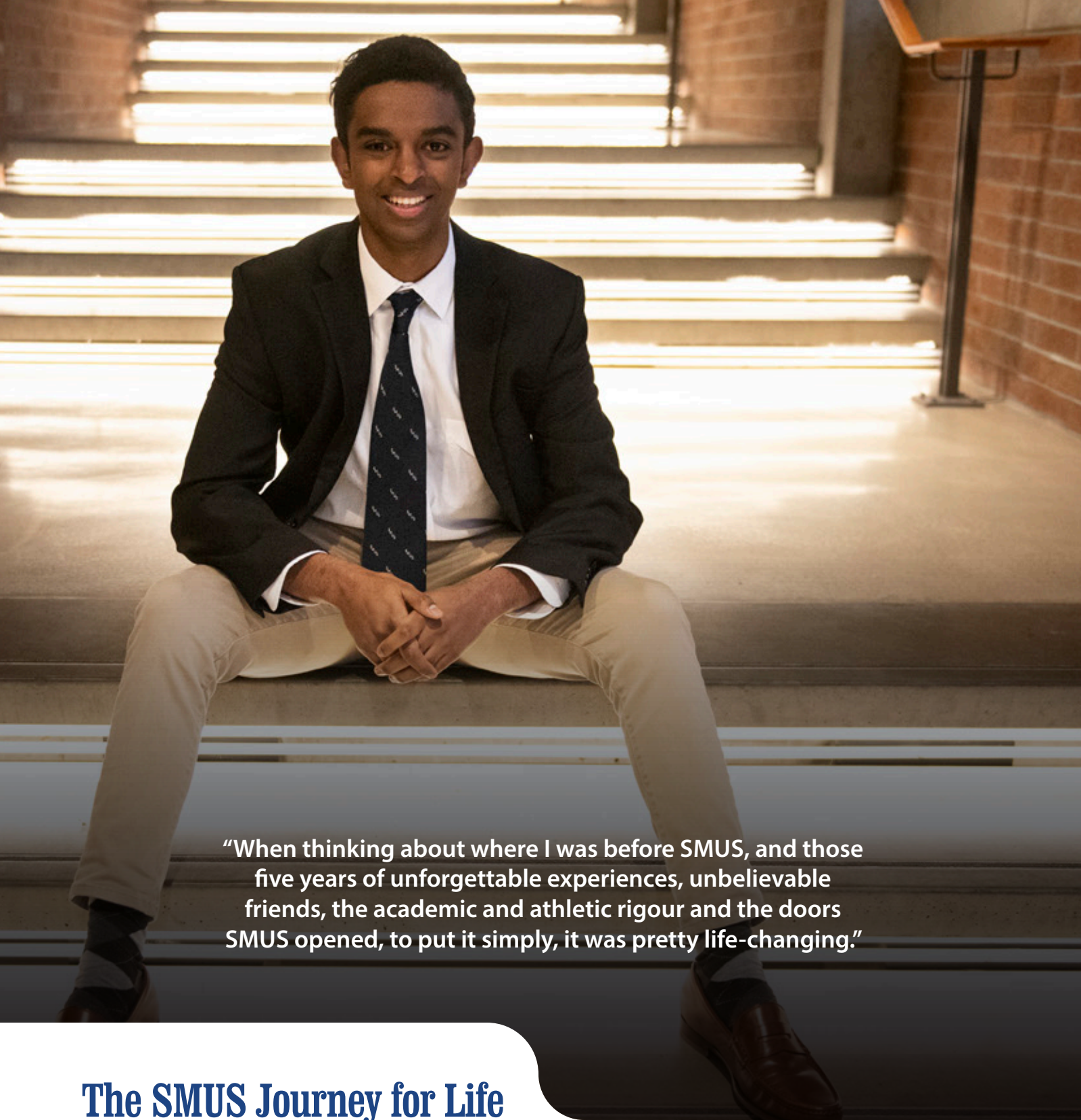
### Donate to Current Funds

Donations of less than \$100,000 can be contributed to existing funds sharing the same goals. New donations will continue to help us meet our financial aid needs and to grow our endowment to meet our Floreat goals. You can contribute to the growth of endowed funds by designating your contribution through the Annual Fund campaign as a one-time or monthly subscription.

### Join the Legacy Circle

The Legacy Circle consists of members of the extended SMUS community who leave a legacy to the school in their personal estate plans. This program has already generated several million dollars towards endowment building and other school initiatives, as specified by the donors in their wills. The generosity of those who have joined the Legacy Circle will be transformational to the long-term sustainability of our school, and they will be celebrated annually at a Legacy Circle formal dinner. The names of donors of planned gifts already received will also be showcased and celebrated in a donor recognition area of the Sun Centre, designed to inspire us with the foresight of these generous philanthropists.





“When thinking about where I was before SMUS, and those five years of unforgettable experiences, unbelievable friends, the academic and athletic rigour and the doors SMUS opened, to put it simply, it was pretty life-changing.”

### The SMUS Journey for Life

When Dawit Workie’s family moved to the U.S. from Ethiopia in 1999, they likely couldn’t have imagined the incredible journey their son’s life would take; one that led him to Canada, the Ivy League and a career as an investment professional. But a combination of scholarships and bursaries from SMUS opened the doors to just that.

Dawit ’13 came to SMUS from Seattle in Grade 8 as the beneficiary of significant scholarships and financial aid. Over the next five years he became an important part of the close-knit community that defines our school, playing rugby and basketball, and distinguishing himself academically, eventually winning a scholarship to study at Dartmouth.

Now a successful investment professional, Dawit is in a position to give back to the school that helped him get his start. His donations help ensure other deserving youth have their own doors opened, laying the path for life-changing experiences that will create an impact for generations to come. To read more about Dawit’s SMUS journey, visit [smus.ca/dawit](http://smus.ca/dawit)

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### Vivat Foundation Board of Directors 2022-23

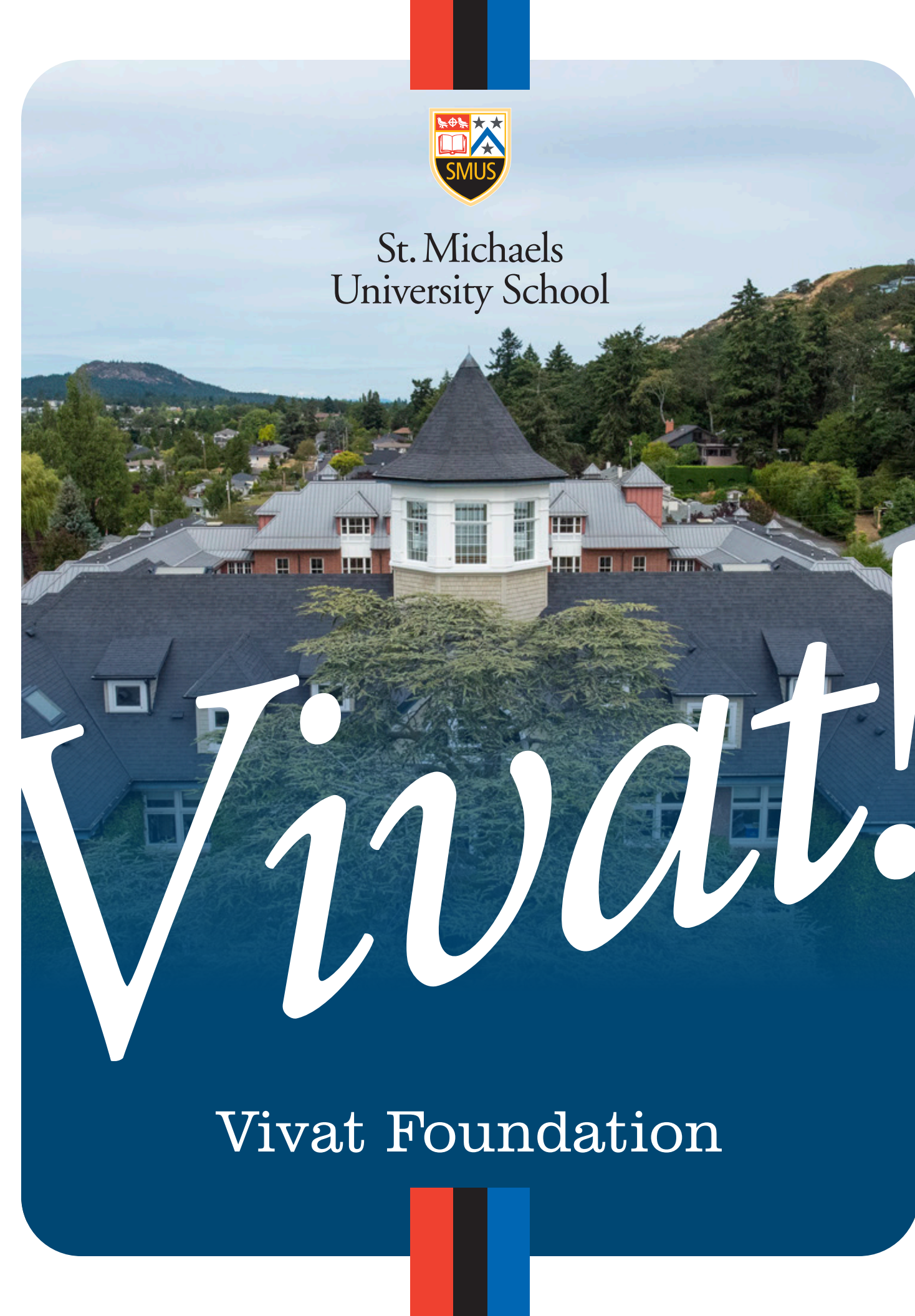
- Eric Heffernan '73 (*Chair*)
- Shelly Berlin
- Paul Flanagan
- Kathy Jawl
- Hugh McGillivray '64
- Anthony Souza '72
- Mark Turner (*Head of School*)
- Advisory Members: David Angus '62 and Jay Hayden

### For more information on how to support St. Michaels University School, please contact:

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 Director of Advancement  
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 C: 1-250-216-6460



St. Michaels University School



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